

RESOLUTION OF THE TOWN OF BROOKHAVEN INDUSTRIAL DEVELOPMENT AGENCY MAKING CERTAIN FINDINGS AND DETERMINATIONS WITH RESPECT TO THE ACQUISITION, CONSTRUCTION AND EQUIPPING OF A CERTAIN INDUSTRIAL DEVELOPMENT FACILITY AND TAKING OFFICIAL ACTION AUTHORIZING THE EXECUTION, DELIVERY AND PERFORMANCE OF AGREEMENTS AND TAKING OF CERTAIN OTHER ACTION PERTAINING TO THE FACILITY FOR **LONG ISLAND AVENUE HOLDING, LLC** AND/OR ANY OF THE PRINCIPALS OF **LONG ISLAND AVENUE HOLDING, LLC** AND/OR OTHER ENTITY FORMED OR TO BE FORMED ON BEHALF OF ANY OF THE FOREGOING, INCLUDING APPOINTING **LONG ISLAND AVENUE HOLDING, LLC** AND/OR ANY OF THE FOREGOING PERSONS AND/OR ENTITIES AS AGENT OF THE AGENCY FOR THE PURPOSE OF ACQUIRING, CONSTRUCTING AND EQUIPPING A COMMERCIAL FACILITY.

WHEREAS, the Town of Brookhaven Industrial Development Agency (the “**Agency**”) was created by Article 18-A of the General Municipal Law of the State of New York, as amended, and Chapter 358 of the Laws of 1970 of the State of New York (collectively, the “**Act**”), with the authority and power to, among other things, acquire, construct, renovate and equip a project, provide financial assistance, and mortgage, lease, grant options with respect to and dispose of property; and

WHEREAS, **LONG ISLAND AVENUE HOLDING, LLC**, a New York limited liability company on behalf of itself and/or the principals of **LONG ISLAND AVENUE HOLDING, LLC** and/or an entity formed or to be formed on behalf of any of the foregoing (the “**Company**”), has applied to the Agency for assistance in connection with the acquisition of an approximately 2.05 acre parcel of land located at Long Island Avenue, Town of Brookhaven, Suffolk County, New York (and further identified as Tax Map No. 200-703.00-01.00-050.001) (the “**Land**”), the construction of an approximately 15,000 square foot building to be located thereon (the “**Improvements**”), and the acquisition and installation therein of certain equipment (the “**Equipment**”; together with the Land and Improvements, the “**Facility**”), to be initially leased by the Agency to the Company and further subleased by the Company to future multiple tenants not yet determined (the “**Tenants**”) for use as warehouse and ancillary office space (the “**Project**”); and

WHEREAS, the Act authorizes and empowers the Agency to acquire, renovate, construct, equip, promote, develop, encourage and assist projects such as the Facility and to advance the job opportunities, health, general property and economic welfare of the people of the State of New York; and

WHEREAS, the Agency contemplates it will acquire a leasehold interest in the Land and Improvements under a certain Company Lease Agreement, dated as of December 1,

2019 or such other date as the Chairman, the Chief Executive Officer of the Agency or counsel to the Agency shall agree (the “**Company Lease**”), by and between the Company and the Agency, and

WHEREAS, the Agency contemplates that it will lease and sublease the Facility to the Company under a certain Lease and Project Agreement, dated as of December 1, 2019 or such other date as the Chairman, the Chief Executive Officer of the Agency or counsel to the Agency shall agree (the “**Lease Agreement**”), by and between the Agency and the Company; and

WHEREAS, the Agency contemplates that it will provide financial assistance to the Company, consistent with the policies of the Agency, in the form of (i) exemptions from mortgage recording taxes, to the extent allowable under applicable law, on mortgages securing an aggregate principal amount presently estimated to be \$1,500,000.00, but not to exceed \$1,750,000.00, in connection with the financing of the acquisition, construction and equipping of the Facility and any future financing, refinancing or permanent financing of the costs of acquiring, constructing, and equipping of the Facility, (ii) exemptions from sales and use taxes on the acquisition, construction and equipping of the Facility, including fixtures, furniture and equipment to be installed in the Facility or in connection with the acquisition, purchase, installation or lease of equipment, building materials, services or other personal property part of or to become part of the Facility, in an amount not to exceed \$80,000.00, and (iii) abatement of real property taxes (as set forth in the PILOT Schedule attached as Exhibit A hereof), all consistent with the policies of the Agency; and

WHEREAS, as security for a loan or loans (the “**Loan**”), the Agency and the Company will execute and deliver to a lender or lenders not yet determined (collectively, the “**Lender**”), a mortgage or mortgages and/or a security agreement or security agreements (the “**Mortgages**”), and such other loan documents satisfactory to the Agency, upon advice of counsel, in both form and substance, as may be reasonably required by the Lender, to be dated a date to be determined, in connection with the financing, any refinancing or permanent financing of the costs of the acquisition, construction and equipping of the Facility (collectively, the “**Loan Documents**”); and

WHEREAS, a public hearing (the “**Hearing**”) was held on November 12, 2019, so that all persons with views in favor of, or opposed to, either the financial assistance contemplated by the Agency or the location or nature of the facility, could be heard; and

WHEREAS, notice of the Hearing was given more than ten days prior thereto, such notice (together with proof of publication) having been filed with the records of this Agency; and

WHEREAS, the minutes of the Hearing having been filed with the records of this Agency; and

WHEREAS, the Agency has given due consideration to the application of the Company and to the representations by the Company that the proposed transfer of real estate is either an inducement to the Company to maintain or expand the Facility in the Town of Brookhaven or is necessary to maintain the competitive position of the Company in its industries; and

WHEREAS, pursuant to Article 8 of the Environmental Conservation Law and the regulations adopted pursuant thereto by the Department of Environmental Conservation of the State of New York (collectively, the “SEQR Act” or “SEQRA”), the Agency constitutes a “State Agency”; and

WHEREAS, to aid the Agency in determining whether the Facility may have a significant effect upon the environment, the Company has prepared and submitted to the Agency an Environmental Assessment Form and related documents (the “Questionnaire”) with respect to the Facility, a copy of which is on file at the office of the Agency; and

WHEREAS, the Questionnaire has been reviewed by the Agency; and

WHEREAS, the Company has agreed to indemnify the Agency against certain losses, claims, expenses, damages and liabilities that may arise in connection with the transaction contemplated by the leasing of the Facility by the Agency to the Company.

NOW, THEREFORE, BE IT RESOLVED by the Town of Brookhaven Industrial Development Agency (a majority of the members thereof affirmatively concurring) that:

Section 1. Based upon the Environmental Assessment Form completed by the Company and reviewed by the Agency and other representations and information furnished by the Company regarding the Facility, the Agency determines that action relating to the acquisition, construction, equipping and operation of the Facility is a “Unlisted” action, as that term is defined in the State Environmental Quality Review Act (Article 8 of the Environmental Conservation Law). The Agency, as of the date of this resolution, determines that the action will not have a “significant effect” on the environment and, therefore, an environmental impact statement will not be required. This determination constitutes a negative declaration for the purposes of SEQRA. Notice of this determination shall be filed to the extent required by the applicable regulations under SEQRA or as may be deemed advisable by the Chairman, Chief Executive Officer of the Agency or counsel to the Agency.

Section 2. The Agency hereby finds and determines:

a. By virtue of the Act, the Agency has been vested with all powers necessary and convenient to carry out and effectuate the purposes and provisions of the Act and to exercise all powers granted to it under the Act; and

b. The Facility constitutes a “project”, as such term as defined in the Act; and

c. The Facility preserves the public purposes of the Act by preserving or increasing the number of permanent private sector jobs in the Town of Brookhaven. The Company has represented to the Agency that it will provide approximately thirteen (13) full-time employees within two (2) years of project completion; and

d. The acquisition, construction and equipping of the Facility, the leasing and subleasing of the Facility to the Company, the sub-subleasing of the Facility by the Company, the financial assistance to the Company within the meaning of the Act, and the mortgages on, and security interests in, the Facility, will promote and maintain the job opportunities, health, general prosperity and economic welfare of the citizens of the Town of Brookhaven and the State of New York and improve their standard of living and thereby serve the public purposes of the Act; and

e. The acquisition, construction and equipping of the Facility is reasonably necessary to induce the Company to maintain and expand business operations in the State of New York; and

f. Based upon the representations of the Company:

i. The Facility conforms with the local zoning laws and planning regulations of the Town of Brookhaven and all regional and local use plans for the area in which the Facility is located; and

ii. The Facility and the operations conducted therein will not cause or result in the violation of the health, labor or other laws of the United States of America, the State of New York, or the Town of Brookhaven; and

iii. The Agency approves the location of the site of the Facility; and

iv. The financial assistance of the Agency and the transactions contemplated hereby are reasonably necessary to induce the Company to maintain and expand its operations within the State of New York, and to preserve the competitive position of the Company, and shall not result in the removal of a facility or plant of the Company from one area of the state to another area of the state or in the abandonment of one or more plants or facilities of the Company located within the State except, as set forth in the Company's application, for the purpose of discouraging the Company from removing such other plant or facility to a location outside the State or to preserve the competitive position of the Company in its industry; and

v. The Facility shall not be used for retail sales; and

g. It is desirable and in the public interest for the Agency to lease and sublease the Facility to the Company, and for the Company to sub-sublease the Facility to the Tenants; and

h. The Company Lease will be an effective instrument whereby the Agency leases the Land and the Improvements from the Company; and

i. The Lease Agreement will be an effective instrument whereby the Agency leases the Facility to the Company, the Agency and the Company set forth the terms and conditions of their agreement regarding payments-in-lieu of taxes, the Company agrees to comply with all Environmental Laws (as defined therein) applicable to the Facility and will describe the circumstances in which the Agency may recapture some or all of the benefits granted to the Company; and

j. The Loan Documents to which the Agency is a party will be effective instruments whereby the Agency and the Company agree to secure the Loan made to the Company by the Lender.

Section 3. The Agency has assessed all material information included in connection with the Company's application for financial assistance, as amended, including but not limited to, the cost-benefit analysis prepared by the Agency, and such information has provided the Agency a reasonable basis for its decision to provide the financial assistance described herein to the Company.

Section 4. In consequence of the foregoing, the Agency is hereby authorized and determines to, and shall, in furtherance of the purposes of the Act, lease the Land and Improvements from the Company pursuant to the Company Lease, execute, deliver and perform the Company Lease, acquire, construct, equip, repair and maintain the Facility, lease and sublease the Facility to the Company pursuant to the Lease Agreement, execute, deliver and perform the Lease Agreement, grant mortgage lien(s) and security interest(s) in the Facility, and execute, deliver and perform the Loan Documents to which the Agency is a party.

Section 5. The Agency is hereby authorized to acquire the real property and personal property described in the Lease Agreement, and to do all things necessary or appropriate for the accomplishment thereof, and all acts heretofore taken by the Agency with respect to such acquisition are hereby approved, ratified and confirmed.

Section 6. The Agency hereby authorizes and approves of the following economic benefits to be granted or inure to the benefit of the Company: (i) exemptions from mortgage recording taxes, to the extent allowable under applicable law, on one or more mortgages securing an aggregate principal amount presently estimated to be \$1,500,000.00, but not to exceed \$1,750,000.00, in connection with the financing of the acquisition, construction and equipping of the Facility and any future financing, refinancing or permanent financing of the costs of acquiring, constructing, and equipping of the Facility, (ii) exemptions from sales and uses taxes on the acquisition, construction and equipping of the Facility, including fixtures, furniture and equipment to be installed in the Facility or in connection with the purchase or lease of equipment, building materials, services or other personal property part of or to become part of the Facility, in an amount not to exceed \$80,000.00, and (iii) abatement of real property taxes (as

set forth in the PILOT Schedule attached as Exhibit A hereof), consistent with the policies of the Agency.

Section 7. Subject to, and conditioned upon, the execution and delivery by the Company and such other persons as may be required by the Agency of, and the acceptance by the Agency of, the Company Lease, Lease Agreement, and such other documents as may be required by the Agency, and the closing of the transactions contemplated hereby and thereby, the Company is hereby appointed the true and lawful agent of the Agency to acquire, construct and equip the Facility, and authorized to delegate its status as agent of the Agency to the Company's agents, subagents, contractors, subcontractors, suppliers, vendors and other parties as the Company may choose for the purpose of acquiring, constructing or equipping the Facility. The appointment described above includes the following activities as they relate to the acquiring, constructing and equipping of the Facility, whether or not the materials, services or supplies described below are incorporated into or become an integral part of the Facility: (i) all purchases, leases, rentals and other uses of tools, machinery and equipment in connection with acquiring, constructing and equipping the Facility, (ii) all purchases, rentals, uses or consumption of supplies, materials and services of every kind and description in connection with acquiring, constructing and equipping the Facility, and (iii) all purchases, leases, rentals and uses of equipment, machinery, and other tangible personal property (including installation costs with respect thereto), installed or placed in, upon or under the Facility. This Agency appointment includes the power to make, execute, acknowledge and deliver any contracts, orders receipts writings and instructions, as the stated agents for the Agency, and in general to do all things which may be requisite or proper for completing the Facility, all with the same powers and with the same validity as the Agency could do if acting on its own behalf. The Company's appointment hereunder shall expire upon the earliest of (a) the last day of the calendar month in which the expiration of two (2) years after the commencement of the term of the Lease Agreement occurs, (b) completion of the initial acquisition, construction and equipping of the Facility, and (c) the date on which the Company has realized exemptions from sales and use taxes by reason of the Agency's participation in the Project in an aggregate amount of \$80,000.00 or more; provided however, such appointment may be extended and the amounts of the exemptions may be increased at the sole discretion of the Agency, upon the written request of the Company, if such activities and improvements are not completed by such time or additional sales and uses tax exemptions are necessary. The Company shall indemnify the Agency with respect to any transaction of any kind between and among the agents, subagents, contractors, subcontractors, materialmen, vendors and/or suppliers and the Company, as agent of the Agency. The aforesaid agency appointment expressly exclude the Company from purchasing motor vehicles, including any cars, trucks, vans or buses which are licensed by the Department of Motor Vehicles for use on public highways or streets.

Section 8. The Chairman, Chief Executive Officer and/or any other member of the Agency are hereby authorized and directed to, on behalf of and in the name of the Agency, execute, deliver and perform the Company Lease, Lease Agreement, Loan Documents to which the Agency is a party, and additional certificates, agreements, instruments and documents (collectively, the "**Agency Documents**"), in such form and containing such terms, conditions and provisions as the person executing same on behalf of the Agency shall deem necessary or

desirable, and shall approve, such necessity, desirability, and approval, to be conclusively evidenced by his or her execution and delivery thereof. The Chairman, Chief Executive Officer and/or any other member of the Agency are hereby authorized and directed, on behalf of and in the name of the Agency, to pay all fees, charges and expenses incurred, to cause compliance with the terms, conditions and provisions of agreements binding upon the Agency, and to do all such further acts and things, in furtherance of the foregoing as such person shall deem necessary or desirable, and shall approve.

Section 9. The Chairman, the Chief Executive Officer of the Agency or any member of the Agency are further hereby authorized, on behalf of the Agency, to designate any additional Authorized Representatives of the Agency (as defined in and pursuant to the Lease Agreement).

Section 10. The Company hereby agree, and shall confirm such agreement in the Lease Agreement, to comply with Section 875 of the Act. The Company further agrees that the tax exemptions and abatements provided by the Act and the appointment of the Company as agent of the Agency pursuant to this resolution is subject to termination and recapture of benefits pursuant to Sections 859-a and 875 of the Act.

Section 11. Weinberg Gross & Pergament LLP are hereby appointed Transaction Counsel to the Agency, and is authorized and directed to work with Counsel to the Company and others, to prepare, for submission to the Agency, all documents necessary to effect the transaction described in these resolutions.

Section 12. Any and all acts, instruments, and other writings heretofore or hereafter performed and/or executed and delivered by any one or more of the Chairman, Chief Executive Officer or any member of the Agency, pursuant to the several foregoing resolutions, for and on behalf of and in the name of the Agency, in connection with the transactions contemplated thereby, be and the same hereby are, in all respects ratified, confirmed and approved.

Section 13. The Agency Documents, promptly following the execution, and delivery thereof, be identified by any of the Chairman, Chief Executive Officer or any member of the Agency by his or her endorsement thereon and when so identified be filed with the official records of the Agency.

Section 14. Any expenses incurred by the Agency with respect to the Facility shall be paid by the Company. By acceptance hereof, the Company agrees to pay such expenses and further agrees to indemnify and hold harmless the Agency, its members, directors, employees and agents from and against all claims, suits, actions, proceedings, obligations, damages, liabilities, judgments, costs and expenses, including legal fees and expenses, incurred as a result of action or inaction taken by or on behalf of the Agency in good faith with respect to the Facility.

Section 15. The Chairman, Chief Executive Officer, Counsel to the Agency or any member of the Agency are hereby authorized and directed (i) to distribute copies of this resolution to the Company, and (ii) to do such further things or perform such acts as may be necessary or convenient to implement the provisions of this resolution.

Section 16. This resolution shall take effect immediately, and, unless sooner rescinded or amended, shall be deemed rescinded at the expiration of six (6) months after the date of the adoption of this resolution if the closing contemplated hereunder has not occurred prior to such expiration, subject to extension at the discretion of the Agency upon the written request of the Company.

Adopted: November 20, 2019

Accepted: November __, 2019

LONG ISLAND AVENUE HOLDING, LLC

By: _____
Its: _____

EXHIBIT A

PROPOSED PILOT BENEFITS ARE FOR DISCUSSION PURPOSES ONLY
AND HAVE NOT APPROVED BY THE AGENCY BOARD.

November 20, 2019

Year	PILOT
1	\$ 8,050
2	\$ 8,211
3	\$ 8,375
4	\$ 8,543
5	\$ 8,713
6	\$ 8,888
7	\$ 9,065
8	\$ 9,247
9	\$ 9,432
10	\$ 9,620

PROPOSED PILOT BENEFITS ARE FOR DISCUSSION PURPOSES ONLY AND HAVE
NOT BEEN APPROVED BY THE AGENCY.

RESOLUTION OF THE TOWN OF BROOKHAVEN INDUSTRIAL DEVELOPMENT AGENCY APPROVING THE MODIFICATION AND EXTENSION OF CERTAIN AGREEMENTS AND CERTAIN BENEFITS WITH RESPECT TO THE **LONG ISLAND AVENUE HOLDING, LLC 2019 FACILITY** AND APPROVING THE FORM, SUBSTANCE AND EXECUTION OF RELATED DOCUMENTS.

WHEREAS, the Town of Brookhaven Industrial Development Agency (the “**Agency**”) was created by Article 18-A of the General Municipal Law of the State of New York, as amended, and Chapter 358 of the Laws of 1970 of the State of New York (collectively, the “**Act**”), with the authority and power to, among other things, acquire, construct, renovate and equip a project, provide financial assistance, and mortgage, lease, grant options with respect to and dispose of property; and

WHEREAS, the Agency previously provided it assistance to **LONG ISLAND AVENUE HOLDING, LLC**, a New York limited liability company (the “**Company**”), in connection with the acquisition of an approximately 2.05 acre parcel of land located at Long Island Avenue, Town of Brookhaven, Suffolk County, New York (and further identified as Tax Map No. 200-703.00-01.00-050.001) (the “**Land**”), the construction of an approximately 15,000 square foot building to be located thereon (the “**Improvements**”), and the acquisition and installation therein of certain equipment (the “**Equipment**”; together with the Land and Improvements, the “**Facility**”), to be initially leased by the Agency to the Company and further subleased by the Company to future multiple tenants not yet determined (the “**Tenants**”) for use as warehouse and ancillary office space (the “**Project**”); and

WHEREAS, the Agency previously acquired a leasehold interest in the Land and Improvements pursuant to a certain Company Lease Agreement, dated as of December 1, 2019 (the “**Company Lease**”), by and between the Company and the Agency; and

WHEREAS, the Agency previously acquired title to the Equipment pursuant to a certain Bill of Sale, dated December 13, 2019 (the “**Bill of Sale**”), from the Company to the Agency; and

WHEREAS, the Agency currently subleases the Land and Improvements and leases the Equipment to the Company pursuant to a certain Lease and Project Agreement, dated as of December 1, 2019 (the “**Lease Agreement**”), by and between the Agency, as lessor, and the Company, as lessee; and

WHEREAS, the Company has now submitted a request to the Agency (1) for the extension of the terms of the Company Lease and the Lease Agreement, (2) for extension of the date by which the Completion Date (as defined in the Lease Agreement) shall occur, (3) to defer the real estate tax abatement under the Lease Agreement in accordance with the PILOT Schedule attached hereto as Exhibit A, (4) to defer the dates applicable to the percentages of the amounts to be recaptured of the public benefits conferred by the Agency upon the occurrence of Recapture Events (as defined in the Lease Agreement), and (5) to defer the date by which there shall be

created and thereafter maintained full time equivalent employees whose place of employment or workplace is at the Facility; and

WHEREAS, the Agency proposes to provide the financial assistance to the Company consistent with the of the Lease Agreement for three (3) years, (2) an extension of the date by which the Completion Date (as defined in the Lease Agreement) shall occur from November 30, 2021, to November 30, 2024, (3) a deferral of the real estate tax abatement under the Lease Agreement in accordance with the PILOT Schedule attached hereto as Exhibit A such that the abatement shall commence with the 2024/25 Tax Year (as defined in the Lease Agreement), and end at the conclusion of the 2033/34 Tax Year, (4) a deferral of the dates applicable to the percentages of the amounts to be recaptured of the public benefits conferred by the Agency upon the occurrence of Recapture Events such that the applicable periods shall be deferred by three (3) years, and (5) the deferral of the date by which there shall be created and thereafter maintained full time equivalent employees whose place of employment or workplace is at the Facility from December 31, 2022, to December 31, 2025 (collectively, the “**Requested Relief**”); and

WHEREAS, the Company and the Agency will enter into a certain Amended Company Lease Agreement, dated November 30, 2021, or such other date as may be determined by the Chairman, Chief Executive Officer or counsel to the Agency (the “**Company Lease Amendment**”), by and between the Company and the Agency; and

WHEREAS, the Agency and the Company will enter into a certain Amended Lease Agreement, dated November 30, 2021, or such other date as may be determined by the Chairman, Chief Executive Officer or counsel to the Agency (the “**Lease Amendment**”), by and between the Agency and the Company; and

WHEREAS, the Agency and the Company will execute and deliver such other documents as may be required to effectuate the Requested Relief (the “**Amendment Documents**”); and

WHEREAS, the Act authorizes and empowers the Agency to acquire, renovate, construct, equip, promote, develop, encourage and assist projects such as the Facility and to advance the job opportunities, health, general property and economic welfare of the people of the State of New York; and

WHEREAS, a public hearing (the “**Hearing**”) was held on November 16, 2021, so that all persons with views in favor of, or opposed to, either the financial assistance contemplated by the Agency or the location or nature of the facility, could be heard; and

WHEREAS, notice of the Hearing was given more than ten days prior thereto, such notice (together with proof of publication) having been filed with the records of this Agency; and

WHEREAS, the minutes of the Hearing having been filed with the records of this Agency; and

WHEREAS, the Agency has given due consideration to the request of the Company and to the representations by the Company that the financial assistance with respect to the Requested Relief is an inducement to the Company to maintain or expand the Facility in the Town of Brookhaven; and

WHEREAS, the Company has agreed to indemnify the Agency against certain losses, claims, expenses, damages and liabilities that may arise in connection with the transactions contemplated by the proposed Requested Relief.

NOW, THEREFORE, BE IT RESOLVED by the Town of Brookhaven Industrial Development Agency (a majority of the members thereof affirmatively concurring) that:

Section 1. The Agency hereby finds and determines:

a. By virtue of the Act, the Agency has been vested with all powers necessary and convenient to carry out and effectuate the purposes and provisions of the Act and to exercise all powers granted to it under the Act; and

b. The Facility constitutes a “project”, as such term as defined in the Act; and

c. The Facility preserves the public purposes of the Act by preserving or increasing the number of permanent private sector jobs in the Town of Brookhaven; and

d. The acquisition, construction and equipping of the Facility, the leasing and subleasing of the Facility to the Company, the sub-subleasing of the Facility by the Company, the financial assistance to the Company within the meaning of the Act, and the mortgages on, and security interests in, the Facility, will promote and maintain the job opportunities, health, general prosperity and economic welfare of the citizens of the Town of Brookhaven and the State of New York and improve their standard of living and thereby serve the public purposes of the Act; and

e. Based upon the representations of the Company:

i. The Facility conforms with the local zoning laws and planning regulations of the Town of Brookhaven and all regional and local use plans for the area in which the Facility is located; and

ii. The Facility and the operations conducted therein will not cause or result in the violation of the health, labor or other laws of the United States of America, the State of New York, or the Town of Brookhaven; and

iii. The Agency approves the location of the site of the Facility; and

iv. The Requested Relief and the transactions contemplated hereby are reasonably necessary to induce the Company to maintain and expand its operations within the Town of Brookhaven ;

f. It is desirable and in the public interest for the Agency to grant the Requested Relief; and

g. The Company Lease Amendment and the Lease Amendment will be effective instruments whereby the Agency and the Company set forth the terms and conditions of their agreement regarding the Requested Relief; and

h. The Amendment Documents will be effective instruments whereby the Agency and the Company effectuate the Requested Relief.

Section 2. In consequence of the foregoing, the Agency is hereby authorized and determines to, in furtherance of the purposes of the Act, (i) execute, deliver and perform the Company Lease Amendment, (ii) execute, deliver and perform the Lease Amendment, (iii) execute, deliver and perform the Amendment Documents, and (iv) execute, deliver and perform any additional documents to which the Agency is a party in connection with the Requested Relief.

Section 3. The Agency hereby authorizes and approves of the Requested Relief to be granted to the Company in connection with the Facility.

Section 4. The Agency is hereby authorized to do all things necessary or appropriate for the accomplishment the Requested Relief, and all acts heretofore taken by the Agency with respect to the Requested Relief are hereby approved, ratified and confirmed.

Section 5. The Chairman, Chief Executive Officer and/or any other member of the Agency are hereby authorized and directed to, on behalf of and in the name of the Agency, execute, deliver and perform the Company Lease Amendment, the Lease Amendment, Amendment Documents to which the Agency is a party, and additional certificates, agreements, instruments and documents (collectively, the “**Agency Documents**”), in such form and containing such terms, conditions and provisions as the person executing same on behalf of the Agency shall deem necessary or desirable, and shall approve, such necessity, desirability, and approval, to be conclusively evidenced by his or her execution and delivery thereof. The Chairman, Chief Executive Officer and/or any other member of the Agency are hereby authorized and directed, on behalf of and in the name of the Agency, to pay all fees, charges and expenses incurred, to cause compliance with the terms, conditions and provisions of agreements binding upon the Agency, and to do all such further acts and things, in furtherance of the foregoing as such person shall deem necessary or desirable, and shall approve.

Section 6. The Chairman, the Chief Executive Officer of the Agency or any member of the Agency are further hereby authorized, on behalf of the Agency, to designate any

additional Authorized Representatives of the Agency (as defined in and pursuant to the Lease Agreement).

Section 7. Weinberg Gross & Pergament LLP are hereby appointed Transaction Counsel to the Agency, and is authorized and directed to work with Counsel to the Company and others, to prepare, for submission to the Agency, all documents necessary to effect the transaction described in these resolutions.

Section 8. Any and all acts, instruments, and other writings heretofore or hereafter performed and/or executed and delivered by any one or more of the Chairman, Chief Executive Officer or any member of the Agency, pursuant to the several foregoing resolutions, for and on behalf of and in the name of the Agency, in connection with the transactions contemplated thereby, be and the same hereby are, in all respects ratified, confirmed and approved.

Section 9. The Agency Documents, promptly following the execution, and delivery thereof, be identified by any of the Chairman, Chief Executive Officer or any member of the Agency by his or her endorsement thereon and when so identified be filed with the official records of the Agency.

Section 10. Any expenses incurred by the Agency with respect to the Facility, including the Requested Relief, shall be paid by the Company. By acceptance hereof, the Company agrees to pay such expenses and further agrees to indemnify and hold harmless the Agency, its members, directors, employees and agents from and against all claims, suits, actions, proceedings, obligations, damages, liabilities, judgments, costs and expenses, including legal fees and expenses, incurred as a result of action or inaction taken by or on behalf of the Agency in good faith with respect to the Facility, including the Requested Relief.

Section 11. The Chairman, Chief Executive Officer, Counsel to the Agency or any member of the Agency are hereby authorized and directed (i) to distribute copies of this resolution to the Company, and (ii) to do such further things or perform such acts as may be necessary or convenient to implement the provisions of this resolution.

Section 12. This resolution shall take effect immediately and, unless sooner rescinded or amended, shall be deemed rescinded at the expiration of six (6) months after the date of the adoption of this resolution if the closing with respect to the Requested Relief as contemplated hereunder has not occurred prior to such expiration, subject to extension at the discretion of the Agency upon the written request of the Company.

Adopted: November 17, 2021

Accepted: November __, 2021

LONG ISLAND AVENUE HOLDING, LLC

By:



Its:

Matthew T. Howe

Assistant Manager

EXHIBIT A

PROPOSED PILOT BENEFITS ARE FOR DISCUSSION PURPOSES ONLY
AND HAVE NOT APPROVED BY THE AGENCY BOARD.

November 17, 2021

Tax Year	PILOT
2024/25	\$ 8,050
2025/26	\$ 8,211
2026/27	\$ 8,375
2027/28	\$ 8,543
2028/29	\$ 8,713
2029/30	\$ 8,888
2030/31	\$ 9,065
2031/32	\$ 9,247
2032/33	\$ 9,432
2033/34	\$ 9,620

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